

# MainStay WMC Small Companies Fund†

A: MOPAX | C: MOPCX | I: MOPIX | R1: MOPRX | R2: MOTRX | R3: MOVRX

All data as of 6/30/21

A fundamental, data-driven approach to small cap equity investing

**Seeks:** To invest in U.S. small cap companies, focused on identifying and optimally timing investing around inflections in business momentum.

**Morningstar Category:** Small Blend

**Benchmark:** Russell 2000 Index

## A focus on inflection points

Seeks to identify and optimally time investments across a range of inflection points in business fundamentals.

## Wellington's boutique approach

Investment team has autonomy to set the portfolio's philosophy and process, while leveraging the resources of a large, global firm.

## Data science integration

Idea generation process incorporates proprietary data science tools to help identify potential precursors to inflections before the market.

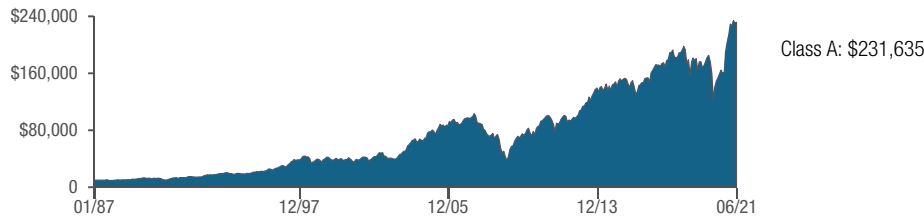
## Average Annual Total Returns<sup>1,2</sup> (%)

SI = Since Inception

		QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
Class A	(NAV)	2.21	13.94	51.59	7.09	9.58	8.99	9.54
	(max. 5.5% load)	-3.42	7.68	43.25	5.09	8.35	8.38	9.36
Class I	(no load)	2.31	14.12	52.03	7.37	9.85	9.26	9.86
Russell 2000 Index		4.29	17.54	62.03	13.52	16.47	12.34	—
Morningstar Category Average		4.35	20.13	60.17	10.81	13.54	10.56	—

Fund inception: 1/12/1987

## Growth of Hypothetical \$10,000 Investment at NAV



## Calendar Year Returns (%)

(Fund performance at NAV)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Class A	9.80	17.33	-16.56	15.33	15.73	-4.12	6.13	37.37	12.35	-2.99
Class I	10.04	17.69	-16.39	15.62	16.02	-3.89	6.40	37.78	12.56	-2.76
Russell 2000 Index	19.96	25.53	-11.01	14.65	21.31	-4.41	4.89	38.82	16.35	-4.18
Morningstar Category Average	10.69	23.51	-12.73	12.40	20.60	-5.33	3.82	37.55	15.30	-4.27

## Fund Expenses (%)

	A	C	I	R1	R2	R3
Total Annual Fund Operating Expenses	1.25	2.45	1.00	1.10	1.35	1.60
Net (After Waivers/Reimbursements)	1.25	2.27	1.00	1.10	1.35	1.60

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects transfer agency expenses charged to each share classes which will be limited to a maximum of 0.35% of that share class's average daily net assets on an annual basis (excluding small account fees) after deducting any other applicable expense cap reimbursements or transfer agency waivers. These agreements will remain in effect until 2/28/22, and renew automatically for one-year terms unless written notice is provided prior to the start of the next term or upon approval of the Board. No initial sales charge applies on investments of \$1 million or more (and certain other qualified purchases). However, a contingent deferred sales charge of 1.00% may be imposed on certain redemptions made within 18 months of the date of purchase on shares that were purchased without an initial sales charge. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

†Effective 3/5/21, the MainStay MacKay Small Cap Core Fund was renamed MainStay WMC Small Companies Fund, MacKay Shields LLC was replaced by Wellington Management Company LLP as the subadvisor and principal investment strategies were modified.

## Fund Statistics<sup>3</sup>

Fund Inception	1/12/87
Total Net Assets (all classes)	\$406.3 M
Distribution Frequency	Annually
Number of Holdings	73
Annual Turnover Rate (%)	208

	Fund	Benchmark
Weighted Avg. Mkt. Cap (\$)	2.7 B	3.4 B
Median Market Cap (\$)	2.1 B	1.2 B

	Class A	
Standard Deviation (3yr) (%)	25.65	25.20
Alpha (3yr)	-5.85	n/a
Beta (3yr)	1.01	n/a
R-Squared (3yr)	0.98	n/a
Sharpe Ratio (3yr)	0.22	0.48

Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency



# MainStay WMC Small Companies Fund

## Top Sectors (%)

Health Care	19.5
Financials	17.3
Industrials	15.4
Information Technology	13.4
Consumer Discretionary	7.8
Real Estate	7.4
Materials	6.1
Energy	3.0
Communication Services	2.9
Consumer Staples	2.5

## Asset Mix (%)

Common Stocks	96.7
Exchange Traded Funds - Equity	0.6
Cash and Other Assets (less liabilities)	2.7

## Top Holdings (%)

Agilysys, Inc.	2.1
Box, Inc. Class A	2.0
Tower Semiconductor Ltd	1.9
Nabors Industries Ltd.	1.9
Lantheus Holdings Inc	1.9
Livent Corporation	1.8
Acadia Realty Trust	1.8
Skyline Champion Corp.	1.7
ECN Capital Corp.	1.7
Boise Cascade Co.	1.7

Portfolio data as of 6/30/21. Percentages based on total net assets and may change daily.

## Subadvisor

WELLINGTON  
MANAGEMENT®

A global asset manager with expertise and solutions across equity, fixed income, multi-asset and alternatives



**Peter W Carpi**  
Fund Manager since March 2021  
Industry experience: 20 years

## Before You Invest

Before considering an investment in the Fund, you should understand that you could lose money.

The investment strategies, practices and risk analyses used by the Subadvisor may not produce the desired results. Investments in common stocks and other equity securities are particularly subject to the risk of changing economic, stock market, industry and company conditions and the risks inherent in the portfolio managers' ability to anticipate such changes that can adversely affect the value of the Fund's holdings. Investing in smaller companies involves special risks, including higher volatility and lower liquidity. If growth companies do not increase their earnings at a rate expected by investors, the market price of the stock may decline significantly, even if earnings show an absolute increase. Growth company stocks also typically lack the dividend yield that can cushion stock prices in market downturns. The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value. Investing in mid-cap stocks may carry more risk than investing in stocks of larger, more well-established companies. Foreign securities can be subject to greater risks than U.S. investments, including currency fluctuations, less liquid trading markets, greater price volatility, political and economic instability, less publicly available information, and changes in tax or currency laws or monetary policy. These risks are likely to be greater for emerging markets than in developed markets. Certain environmental, social, and governance ("ESG") criteria may be considered when evaluating an investment opportunity. This may result in the Fund having exposure to securities or sectors that are significantly different than the composition of the Fund's benchmark and performing differently than other funds and strategies in its peer group that do not take into account ESG criteria. The Fund may experience a portfolio turnover rate of over 100% and may generate short-term capital gains which are taxable.

**1.** Average annual total returns include the change in share price and reinvestment of dividends and capital gain distributions. Effective 4/1/19, MainStay Epoch U.S. Small Cap Fund was renamed MainStay MacKay Small Cap Core Fund. Prior to that on 2/29/16, MainStay U.S. Small Cap Fund was renamed MainStay Epoch U.S. Small Cap Fund. Performance for Class A shares includes the historical performance of Class I shares from inception (1/12/87) through 12/31/03 adjusted to reflect the applicable sales charge and fees and expenses. Class I shares are generally only available to corporate and institutional investors. Class R shares are available only through corporate-sponsored retirement plans. **2.** The Russell 2000 Index is a small-cap stock market index of the bottom 2,000 stocks in the Russell 3000 Index. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index. **3. Standard deviation** measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility. **Alpha** measures a fund's risk-adjusted performance and is expressed as an annualized percentage. **Beta** is a measure of historical volatility relative to an appropriate index (benchmark) based on its investment objective. A beta greater than 1.00 indicates volatility greater than the benchmark's. **R-Squared** measures the percentage of a fund's movements that result from movements in the index. The **Sharpe Ratio** shown is calculated for the past 36-month period by dividing annualized excess returns by annualized standard deviation. The **Annual Turnover Rate** is as of the most recent annual shareholder report.

For more information about MainStay Funds®, call 800-624-6782 for a prospectus or summary prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus or summary prospectus contains this and other information about the investment company. Please read the prospectus or summary prospectus carefully before investing.

New York Life Investment Management LLC engages the services of federally registered advisors. Wellington Management Company LLP is unaffiliated with New York Life Investments.

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